

	BHARAT BALANCING WEIGHTSS & CO			ANNEXURE	
	APPROVED BY	DOCUMENT NO	ISSUE NO	ISSUE DATE	REVISION NO.
	MD	BBW/ANX/67	00	10/4/2024	00

BHARAT BALANCING WEIGHTSS & CO

Coimbatore

SUPPLIER POLICY

At Bharat Balancing Weightss & Co (BBW), we recognize the critical role that our suppliers play in our operations and our commitment to sustainability and ethical business practices. As such, we have developed this Supplier Policy to outline our expectations and requirements for all suppliers who provide goods or services to our organization.

- 1. High Proportion of Purchases:** We prioritize suppliers who account for a significant portion of our purchases and those who supply major parts or services critical to our operations.
- 2. Non-Substitutable:** Suppliers providing goods or services that are non-substitutable in our operations will be subject to heightened scrutiny and compliance requirements.
- 3. High ESG Risk:** Suppliers with a high environmental, social, and governance (ESG) risk profile will be evaluated carefully, and additional measures may be required to ensure compliance with our ESG standards.
- 4. Compliance with ESG Contractual Agreement:** All suppliers must agree to comply with the terms of our contracts regarding ESG practices, including but not limited to environmental sustainability, social responsibility, and governance standards.
- 5. Compliance with Working Hours:** Suppliers must adhere to applicable laws and regulations regarding working hours and provide a safe and healthy work environment for their employees.
- 6. Prohibition of Discrimination, Respect for Diversity:** We expect our suppliers to prohibit discrimination in any form and to respect diversity among their workforce and business practices.

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7. Guaranteeing Freedom of Association: Suppliers must guarantee the freedom of association and the right to collective bargaining for their employees, in accordance with international labor standards.

8. No Child Labor: Suppliers are strictly prohibited from employing child labor as defined by the International Labour Organization (ILO) Convention concerning the Minimum Age for Admission to Employment.

9. No Forced Labor: We do not tolerate any form of forced labor, including bonded labor, prison labor, or indentured servitude, within our supply chain.

10. Safety and Health Management: Suppliers must implement effective safety and health management systems to ensure the well-being of their employees and mitigate workplace hazards.

Compliance and Monitoring: We will conduct regular assessments and audits to monitor supplier compliance with this policy. Non-compliance may result in corrective action, termination of contracts, or other appropriate measures.

Continuous Improvement: We are committed to continuous improvement in our supplier management practices and will work collaboratively with our suppliers to address any areas for enhancement.

Conclusion: By adhering to this Supplier Policy, we aim to build strong, sustainable, and ethical partnerships with our suppliers, fostering mutual trust and long-term success.

BBW reserves the right to update and amend this policy as necessary to reflect changes in our business operations, regulatory requirements, or best practices.



10/4/2024

Managing Director