

	<b>BHARAT BALANCING WEIGHTSS &amp; CO</b>			<b>ANNEXURE</b>	
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# Policy on Ethical Business Expansion

## **Policy on Ethical Business Expansion**

### **Human Rights and Environmental Impact Assessment:**

Prior to any business expansion, a thorough assessment must be conducted to determine the potential impact on human rights and the environment. If necessary, an impact assessment should be carried out to evaluate the ramifications of the expansion on these critical aspects.

### **Land Acquisition Protocol:**

Before acquiring new land, it is imperative to ensure compliance with local laws and customs pertaining to land rights. Confirmation of land rights must be obtained from the legal owner of the land, local residents, and indigenous communities. This process should respect the rights and interests of all stakeholders involved.

### **Intellectual Property Rights Review:**

In the case of purchasing or utilizing intellectual property, a comprehensive review should be conducted to ascertain the legitimacy of ownership and ensure that intellectual property rights are duly protected according to customary practices and legal frameworks.

### **Stakeholder Consultation and Participation:**

To foster transparency and inclusivity, active consultation with local residents and indigenous communities should be undertaken throughout the business expansion process. Their insights and concerns must be carefully considered, and efforts should be made to accommodate their perspectives, especially if they hold influence over the operation. This engagement aims to promote mutual understanding and collaboration for sustainable business practices.

By adhering to these principles, we affirm our commitment to responsible business conduct, safeguarding human rights, protecting the environment, respecting local customs, and fostering meaningful engagement with all stakeholders involved in our expansion endeavors.



12/5/2024

Managing Director